



## **BEARFACTS 1996 – 2006**

### **Shelby , Alabama [01117]**

Shelby is one of 67 counties in Alabama. It is part of the [Birmingham-Hoover, AL \(MSA\)](#). Its 2006 population of 177,305 ranked 5th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Shelby had a per capita personal income (PCPI) of \$41,612. This PCPI ranked 1st in the state and was 135 percent of the state average, \$30,894, and 113 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.1 percent from 2005. The 2005-2006 state change was 5.4 percent and the national change was 5.6 percent. In 1996 the PCPI of Shelby was \$28,205 and ranked 1st in the state. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Shelby had a total personal income (TPI) of \$7,377,939\*. This TPI ranked 5th in the state and accounted for 5.2 percent of the state total. In 1996 the TPI of Shelby was \$3,573,058\* and ranked 5th in the state. The 2006 TPI reflected an increase of 8.3 percent from 2005. The 2005-2006 state change was 6.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 7.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shelby. In 2006 net earnings accounted for 76.2 percent of TPI (compared with 78.0 in 1996); dividends, interest, and rent were 15.3 percent (compared with 14.9 in 1996); and personal current transfer receipts were 8.5 percent (compared with 7.1 in 1996). From 2005 to 2006 net earnings increased 7.6 percent; dividends, interest, and rent increased 9.5 percent; and personal current transfer receipts increased 12.3 percent. From 1996 to 2006 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 7.8 percent; and personal current transfer receipts increased on average 9.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Shelby increased from \$3,435,333\* in 2005 to \$3,741,679\* in 2006, an increase of 8.9 percent. The 2005-2006 state change was 5.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,493,819\* to the 2006 estimate was 9.6 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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